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## **Cable manufacturers warn: expensive energy impacts from 5% to 20% on production costs**

*A “perfect storm” is bringing cable companies to their knees. ANIE AICE asks for understanding from all the players in the supply chain to ensure the country's sustainable growth.*

Milano, 22 October 2021 – **The increase in electricity prices** - together with raw materials shortage and price increase, as well as packaging and transport increase - **is a matter of great concern for ANIE AICE's associated companies**, a sector that within ANIE Federation represents the companies producing energy cables and accessories, communication cables and conductors for electrical windings, with a total turnover of 3.1 billion euros in 2020, of which 1.5 billion euros of exports.

The unprecedented rise in electricity prices **risks holding back industrial activities and the first tensions are beginning to occur with the increase in the price list of goods and services.**

The rise in energy prices is a global problem due to demand recovery after months of severe stagnation caused by the pandemic, a more limited supply than expected, geo-political and climate-related issues. The cost of gas, the main source of electricity, has increased fivefold since the beginning of the year, touching 220 euros per megawatt hour in the last days. In addition, a new historical record has been registered for coal (280 euros per ton in Northern Europe) and for Brent oil, which has reached the maximum price of the last three years. The value of the EU CO2 is also close to historical highs, above 85 euros per ton.

In the last year, bullish trends have also concerned the main non-energy commodities prices used in the industrial sector, copper included.

*"The shortage of raw materials, the prices increase and the explosion of energy prices is causing supply problems and is now assuming dramatic proportions", declares **Carlo SCARLATA President of***



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***ANIE AICE "*** *During 2021 energy costs for producers (euro per kWh) have more than tripled, especially after August, with an impact on production costs ranging from 5% to 20% depending on the type of product.*

***This situation is unique and unusual*** since we have never seen the convergence of so many different factors: the increase in metal prices (for example, the cost of copper has gone from 3 euros per kg, to 6/7 euros kg, to today 9 euro kg), in raw materials prices, and products availability issues. The combination of all these factors has created a "perfect storm" that could have devastating impacts on our business ***with consequences on the selling prices of the cable as a finished product.***

***President SCARLATA*** concludes with an appeal: "We ask for understanding from all the players in the supply chain (customers and suppliers) and for their collaboration in keeping in good health a sector that has already been put to test in recent years".

***ANIE Federation***, with over 1.500 associated companies and about 500,000 employees, represents the most strategic and advanced industrial sector in Italy, with an aggregate turnover of 79 billion euros (of which 30 billion in exports). The companies belonging to ANIE Federation invest 4% of their turnover in Research and Development.

***ANIE AICE*** is the Association that, within ANIE Federation, represents the companies operating in the sectors of energy cables and accessories, communication cables and conductors for electrical windings. The companies adhering to ANIE AICE are 39 (7.000 employees) with a turnover of over 3.000 million euros in 2020. In comparison with ISTAT official data, ANIE AICE represents about 85% of the national turnover of the sector.

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